

Health Savings Account (HSA)



Take charge of your healthcare spending with a **Health Savings Account (HSA)**, which works alongside the UMR Silver and UMR Gold with HSA healthcare plans.

A HSA is a personal bank account that you can use to pay out-of-pocket healthcare expenses with pre-tax dollars.

WITH A HSA, YOU'LL HAVE:

- a tax-advantaged savings account that you use to pay for IRS-qualified healthcare expenses as well as deductibles, coinsurance, prescriptions, vision and dental care;
- unused funds that will roll over year to year. There's no "use it or lose it" penalty. That means amounts you don't use will rollover to the next year, and you own these funds;
- potential to build more savings through investing. The money in this account (including interest and investment earnings) grows tax-free, and you can choose from a variety of HSA self-directed investment options with no minimum balance required; and
- additional retirement savings. After age 65, funds can be withdrawn for any purpose without penalty.

YOU ARE ELIGIBLE TO OPEN AND FUND A HSA IF:

- you have a valid Social Security Number and a primary residence in the U.S.;
- you are not covered by any other non-HSA-compatible health plan;
- you are not enrolled in Medicare Part A or Medicare Part B;
- you are not covered by TriCare;
- you have not accessed your VA medical benefits in the past 90 days (to contribute to a HSA);
- you cannot be claimed as a dependent on another person's tax return (unless it's your spouse);
- you are covered by the UMR Silver with HSA or UMR Gold with HSA health care plan on the first day of the month; and
- you are not contributing to a health FSA plan in 2025.



Note: If you are enrolled in the UMR Silver or UMR Gold with HSA, you may NOT contribute to the Health Care Flexible Spending Account.

ANNUAL HSA CONTRIBUTION LIMITS

Contributions made by all parties to a Health Savings Account (HSA) cannot exceed the annual HSA limit set by the Internal Revenue Service. Anyone can contribute to your HSA, but only the account holder and employer can receive tax deductions on those contributions.

The 2025 annual limits are:

\$4,300 Individual

\$8,550 Family

OAZ matches your contribution up to \$25 per pay period.

Combined annual contributions from the account holder, employer and third parties (i.e., parent, spouse or anyone else) must not exceed these limits.

If you are age 55 or older, you may contribute an additional \$1,000 as a catch-up contribution.



ACCESS YOUR WEX HSA

Log in or register to set up your WEX HSA:

benefitslogin.wexhealth.com

CONTACT WEX

Call Participant Services at **866.451.3399** or Email us at

customerservice@wexhealth.com