

# Flexible Spending Account (FSA) WEX

A Health Care Flexible Spending Account (FSA) allows you to set aside pre-tax dollars to cover qualified expenses that you would normally pay out of your pocket with post-tax dollars.

# **FSA FACTS:**

- You pay no federal or state income taxes on the money you place in a FSA
- Pre-tax deductions to the FSA are deducted from your paycheck each pay period
- Expenses must be incurred between Jan. 1 and Dec. 31
- You must enroll in the FSA each year, even if you already participate
- The IRS has a strict "use it or lose it" rule. If you do not use the full amount in your FSA, you will lose any remaining funds
- Once you enroll in the FSA, you cannot change your contribution amount during the year unless you experience a qualifying life event
- You cannot transfer funds from one FSA to another

#### DOWNLOAD THE APP

Download the app from the App Store or Google Play.





#### **ACCESS YOUR WEX FSA**

Log in or register to set up your WEX FSA:

benefitslogin.wexhealth.com

#### **CONTACT WEX**

Call Participant Services at **866.451.3399** or Email us at **customerservice@wexhealth.com** 

# HEALTH CARE FLEXIBLE SPENDING ACCOUNT

The **Health Care Flexible Spending Account** may be used for medical, dental or vision care expenses not reimbursed by any other benefit plans.

These expenses may include the deductible, coinsurance, or costs not covered by the plan.

# The maximum yearly contribution is: \$3,300

#### The following are eligible expenses:

- Deductibles
- Copayments
- Prescription medication
- Vision care, including prescription eyeglasses
- Thermometers
- First-aid kits
- Breast pumps and supplies
- Hearing aids
- Crutches
- Mental health counseling
- Addiction treatment

- Over-the-counter medication (no toiletries, though — those are considered cosmetic)
- Chiropractor care
- Diabetic supplies (blood sugar monitors, test strips, diagnostic testing supplies)
- Birth control
- Contact lenses
- Other health care related items/services

### **HOW YOUR FSA WORKS**

- Choose a specific amount of money to contribute each pay period, pre-tax, to the WEX Health Care Flexible Spending Account.
- The amount is automatically deducted from your pay at the same level each pay period.
- As you incur eligible expenses, you may use your flexible spending debit card to pay at the point of service OR submit the appropriate paperwork to be reimbursed by the plan.